

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	MT001000001	\$ 735,599	\$ 654,389	\$ 498,775	\$ 155,614	\$ 155,614		\$ -	
	Total	\$ 735,599	\$ 654,389	\$ 498,775	\$ 155,614	\$ 155,614	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lucy A. Brown
Executive Director
Housing Authority of Billings
2415 1st Avenue N
Billings, MT 59101-2318

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00100000108D

Dear Ms. Brown:

This letter obligates \$155,614 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> For Informational Purposes Only	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.10/31/2008)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Housing Authority of Billings 2415 1st Avenue N Billings, MT 59101						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____					
4. ACC Number:				5. Fiscal Year End:				6. Operating Fund Project Number:			
DEN-2005				<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30				M T 0 0 1 0 0 0 0 0 1			
7. DUNS Number:				HUD Use Only							
021991732				8. ROFO Code:				Financial Analyst:			
				0801				Nonda Elder			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
274		0		0		274

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	3,246	3,246	3,246
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	42		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		42	
15	Total Unit Months	3,288	3,288	3,246
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			271

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
----------	-------------	------------------	-------------------

Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$288.64	\$288.64
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$299.03	\$299.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$983,211	\$983,211

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$50.41	\$50.41
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$165,748	\$165,748

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$28,366	\$28,366
10	Cost of independent audit	\$2,415	\$2,415
11	Funding for resident participation activities	\$6,775	\$6,775
12	Asset management fee	\$13,152	\$13,152
13	Information technology fee	\$6,576	\$6,576
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$57,284	\$57,284
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,206,243	\$1,206,243

Part B. Formula Income

01	PUM formula income	\$145.93	\$145.93
02	PUM change in utility allowances	(\$2.79)	(\$2.79)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$143.14	\$143.14
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$470,644	\$470,644

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$735,599	\$735,599
02	Cost of independent audit (Same as Part A, Line 10)	\$2,415	\$2,415
03	Formula amount (greater of Part D, Lines 01 or 02)	\$735,599	\$735,599

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$735,599
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	MT002000001	\$ 519,682	\$ 462,309	\$ 279,091	\$ 183,218	\$ 183,218		\$ -	
2	MT002000002	\$ 643,386	\$ 572,356	\$ 357,809	\$ 214,547	\$ 214,547		\$ -	
3	MT002000003	\$ 225,076	\$ 200,228	\$ 89,452	\$ 110,776	\$ 110,776		\$ -	
4	MT002000004	\$ 149,954	\$ 133,399	\$ 89,452	\$ 43,947	\$ 43,947		\$ -	
5	MT002000005	\$ 101,968	\$ 90,711	\$ 60,828	\$ 29,883	\$ 29,883		\$ -	
	Total	\$ 1,640,066	\$ 1,459,003	\$ 876,632	\$ 582,371	\$ 582,371	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cheryl Patton
Executive Director
Great Falls Housing Authority
1500 Chowen Springs Loop
Great Falls, MT 59405-2599

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00200000108D

Dear Ms. Patton:

This letter obligates \$183,218 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> <div style="font-weight: bold;">For Informational Purposes Only</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.10/31/2008)
--	--	--

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1																						
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008																
Great Falls Housing Authority 1500 Chowen Springs Loop Great Falls, MT 59405						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____																
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:																
SF-159			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			<table style="width:100%; text-align: center; border-collapse: collapse;"> <tr> <td style="border: 1px solid black;">M</td> <td style="border: 1px solid black;">T</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">2</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">1</td> </tr> </table>						M	T	0	0	2	0	0	0	0	0	1
M	T	0	0	2	0	0	0	0	0	1												
7. DUNS Number:			HUD Use Only																			
054247650			8. ROFO Code:			Financial Analyst:																
			0801			Nonda Elder																

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
156		0		0		156

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,747	1,747	1,747
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	23	23	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	102	102	
11	Units vacant and not categorized above	0		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	1,849		
13	All other ACC units not categorized above	23		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	3,744	1,872	1,747
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			146

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$276.64	\$276.64
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$286.60	\$286.60
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$536,515	\$536,515
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$105.28	\$105.28
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$197,084	\$197,084
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$16,018	\$16,018
10	Cost of independent audit	\$2,119	\$2,119
11	Funding for resident participation activities	\$3,650	\$3,650
12	Asset management fee	\$14,976	\$14,976
13	Information technology fee	\$7,488	\$7,488
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$44,251	\$44,251
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$777,850	\$777,850
Part B. Formula Income			
01	PUM formula income	\$137.91	\$137.91
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$137.91	\$137.91
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$258,168	\$258,168
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$519,682	\$519,682
02	Cost of independent audit (Same as Part A, Line 10)	\$2,119	\$2,119
03	Formula amount (greater of Part D, Lines 01 or 02)	\$519,682	\$519,682
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$519,682
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cheryl Patton
Executive Director
Great Falls Housing Authority
1500 Chowen Springs Loop
Great Falls, MT 59405-2599

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00200000208D

Dear Ms. Patton:

This letter obligates \$214,547 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> <div style="font-weight: bold;">For Informational Purposes Only</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing	OMB Approval No. 2577-0029 (exp.10/31/2008)
--	--	---	---

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1																						
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008																
Great Falls Housing Authority 1500 Chowen Springs Loop Great Falls, MT 59405						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____																
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:																
SF-159			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			<table style="width: 100%; text-align: center;"> <tr> <td>M</td><td>T</td><td>0</td><td>0</td><td>2</td><td>0</td><td>0</td><td>0</td><td>0</td><td>0</td><td>2</td> </tr> </table>						M	T	0	0	2	0	0	0	0	0	2
M	T	0	0	2	0	0	0	0	0	2												
7. DUNS Number:			HUD Use Only																			
054247650			8. ROFO Code:			Financial Analyst:																
			0801			Nonda Elder																

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
200		0		0		200

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,291	2,291	2,291
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	6	6	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	103	103	
11	Units vacant and not categorized above	0		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	2,394		
13	All other ACC units not categorized above	6		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	4,800	2,400	2,291
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			191

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
----------	-------------	------------------	-------------------

Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$306.05	\$306.05
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$317.07	\$317.07
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$760,968	\$760,968

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$103.25	\$103.25
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$247,800	\$247,800

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$22,149	\$22,149
10	Cost of independent audit	\$3,406	\$3,406
11	Funding for resident participation activities	\$4,775	\$4,775
12	Asset management fee	\$19,200	\$19,200
13	Information technology fee	\$9,600	\$9,600
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$59,130	\$59,130
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$1,067,898	\$1,067,898

Part B. Formula Income

01	PUM formula income	\$176.88	\$176.88
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$176.88	\$176.88
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$424,512	\$424,512

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$643,386	\$643,386
02	Cost of independent audit (Same as Part A, Line 10)	\$3,406	\$3,406
03	Formula amount (greater of Part D, Lines 01 or 02)	\$643,386	\$643,386

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$643,386
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cheryl Patton
Executive Director
Great Falls Housing Authority
1500 Chowen Springs Loop
Great Falls, MT 59405-2599

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00200000308D

Dear Ms. Patton:

This letter obligates \$110,776 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	2008 For Informational Purposes Only	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.10/31/2008)
--	---	--

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Great Falls Housing Authority 1500 Chowen Springs Loop Great Falls, MT 59405						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:				5. Fiscal Year End:				6. Operating Fund Project Number:			
SF-159				<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30				M T 0 0 2 0 0 0 0 0 3			
7. DUNS Number:						HUD Use Only					
054247650						8. ROFO Code:				Financial Analyst:	
						0801				Nonda Elder	

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	563	563	563
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	27	27	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	10	10	
11	Units vacant and not categorized above	0		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	573		
13	All other ACC units not categorized above	27		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	1,200	600	563
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			47

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
----------	-------------	------------------	-------------------

Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$308.70	\$308.70
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$319.81	\$319.81
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$191,886	\$191,886

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$104.89	\$104.89
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$62,934	\$62,934

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$6,129	\$6,129
10	Cost of independent audit	\$908	\$908
11	Funding for resident participation activities	\$1,175	\$1,175
12	Asset management fee	\$4,800	\$4,800
13	Information technology fee	\$2,400	\$2,400
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$15,412	\$15,412
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$270,232	\$270,232

Part B. Formula Income

01	PUM formula income	\$75.26	\$75.26
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$75.26	\$75.26
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$45,156	\$45,156

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$225,076	\$225,076
02	Cost of independent audit (Same as Part A, Line 10)	\$908	\$908
03	Formula amount (greater of Part D, Lines 01 or 02)	\$225,076	\$225,076

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$225,076
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cheryl Patton
Executive Director
Great Falls Housing Authority
1500 Chowen Springs Loop
Great Falls, MT 59405-2599

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00200000408D

Dear Ms. Patton:

This letter obligates \$43,947 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	2008 For Informational Purposes Only
U.S. Department of Housing and Urban Development Office of Public and Indian Housing	
OMB Approval No. 2577-0029 (exp.10/31/2008)	

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Great Falls Housing Authority 1500 Chowen Springs Loop Great Falls, MT 59405						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:				5. Fiscal Year End:				6. Operating Fund Project Number:			
SF-159				<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30				M T 0 0 2 0 0 0 0 0 4			
7. DUNS Number:						HUD Use Only					
054247650						8. ROFO Code:				Financial Analyst:	
						0801				Nonda Elder	

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	244	244	244
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	347	347	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	9	9	
11	Units vacant and not categorized above	0		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	253		
13	All other ACC units not categorized above	347		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	1,200	600	244
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			20

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$301.76	\$301.76
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$312.62	\$312.62
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$187,572	\$187,572
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$94.19	\$94.19
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$56,514	\$56,514
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$1,366	\$1,366
10	Cost of independent audit	\$908	\$908
11	Funding for resident participation activities	\$500	\$500
12	Asset management fee	\$4,800	\$4,800
13	Information technology fee	\$2,400	\$2,400
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$9,974	\$9,974
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$254,060	\$254,060
Part B. Formula Income			
01	PUM formula income	\$173.51	\$173.51
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$173.51	\$173.51
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$104,106	\$104,106
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$149,954	\$149,954
02	Cost of independent audit (Same as Part A, Line 10)	\$908	\$908
03	Formula amount (greater of Part D, Lines 01 or 02)	\$149,954	\$149,954
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$149,954
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Cheryl Patton
Executive Director
Great Falls Housing Authority
1500 Chowen Springs Loop
Great Falls, MT 59405-2599

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00200000508D

Dear Ms. Patton:

This letter obligates \$29,883 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> For Informational Purposes Only	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.10/31/2008)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1																						
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008																
Great Falls Housing Authority 1500 Chowen Springs Loop Great Falls, MT 59405						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____																
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:																
SF-159			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			<table style="width: 100%; text-align: center; border-collapse: collapse;"> <tr> <td style="border: 1px solid black;">M</td> <td style="border: 1px solid black;">T</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">2</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">5</td> </tr> </table>						M	T	0	0	2	0	0	0	0	0	5
M	T	0	0	2	0	0	0	0	0	5												
7. DUNS Number:			HUD Use Only																			
054247650			8. ROFO Code:			Financial Analyst:																
			0801			Nonda Elder																

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
34		0		0		34

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	376	376	376
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	16	16	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	16	16	
11	Units vacant and not categorized above	0		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	392		
13	All other ACC units not categorized above	16		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	816	408	376
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			31

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
----------	-------------	------------------	-------------------

Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$233.00	\$233.00
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$241.39	\$241.39
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$98,487	\$98,487

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$103.83	\$103.83
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$42,363	\$42,363

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,188	\$4,188
10	Cost of independent audit	\$227	\$227
11	Funding for resident participation activities	\$775	\$775
12	Asset management fee	\$3,264	\$3,264
13	Information technology fee	\$1,632	\$1,632
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$10,086	\$10,086
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$150,936	\$150,936

Part B. Formula Income

01	PUM formula income	\$120.02	\$120.02
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$120.02	\$120.02
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$48,968	\$48,968

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$101,968	\$101,968
02	Cost of independent audit (Same as Part A, Line 10)	\$227	\$227
03	Formula amount (greater of Part D, Lines 01 or 02)	\$101,968	\$101,968

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$101,968
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	MT003000001	\$ 590,975	\$ 525,731	\$ 358,987	\$ 166,744	\$ 166,744		\$ -	
2	MT003000002	\$ 229,197	\$ 203,894	\$ 161,797	\$ 42,097	\$ 42,097		\$ -	
3	MT003000003	\$ 80,846	\$ 71,921	\$ 58,988	\$ 12,933	\$ 12,933		\$ -	
4	MT003000004	\$ 39,774	\$ 35,383	\$ 20,225	\$ 15,158	\$ 15,158		\$ -	
	Total	\$ 940,792	\$ 836,929	\$ 599,997	\$ 236,932	\$ 236,932	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Revonda Stordahl
Executive Director
Housing Authority of Butte
220 Curtis Street
Butte, MT 59701

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00300000108D**

Dear Mrs. Stordahl:

This letter obligates \$166,744 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold; margin: 0;">2008</div> For Informational Purposes Only	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.10/31/2008)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Housing Authority of Butte 220 Curtis Street Butte, MT 59701						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:				5. Fiscal Year End:				6. Operating Fund Project Number:			
SF-106				<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30				M T 0 0 3 0 0 0 0 0 1			
7. DUNS Number:				HUD Use Only							
182305342				8. ROFO Code:				Financial Analyst:			
				0801				Nonda Elder			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
213		0		0		213

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	2,496	2,496	2,496
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	11	11	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	55		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		55	
15	Total Unit Months	2,562	2,562	2,496
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			208

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$251.42	\$251.42
02	Inflation factor	1.03000	1.03000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$258.96	\$258.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$663,456	\$663,456
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$107.39	\$107.39
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$275,133	\$275,133
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,047	\$12,047
10	Cost of independent audit	\$5,297	\$5,297
11	Funding for resident participation activities	\$5,200	\$5,200
12	Asset management fee	\$10,248	\$10,248
13	Information technology fee	\$5,124	\$5,124
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$37,916	\$37,916
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$976,505	\$976,505
Part B. Formula Income			
01	PUM formula income	\$150.48	\$150.48
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$150.48	\$150.48
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$385,530	\$385,530
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$590,975	\$590,975
02	Cost of independent audit (Same as Part A, Line 10)	\$5,297	\$5,297
03	Formula amount (greater of Part D, Lines 01 or 02)	\$590,975	\$590,975
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$590,975
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Revonda Stordahl
Executive Director
Housing Authority of Butte
220 Curtis Street
Butte, MT 59701

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00300000208D

Dear Mrs. Stordahl:

This letter obligates \$42,097 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script, reading "Elizabeth A. Hanson", is positioned above the printed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> <div style="font-weight: bold;">For Informational Purposes Only</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.10/31/2008)
--	--	--

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Housing Authority of Butte 220 Curtis Street Butte, MT 59701						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:				5. Fiscal Year End:				6. Operating Fund Project Number:			
SF-106				<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30				M T 0 0 3 0 0 0 0 0 2			
7. DUNS Number:				HUD Use Only							
182305342				8. ROFO Code:				Financial Analyst:			
				0801				Nonda Elder			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
96		0		0		96

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,146	1,146	1,146
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	5	5	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	1,152	1,152	1,146
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			96

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
----------	-------------	------------------	-------------------

Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$229.64	\$229.64
02	Inflation factor	1.03000	1.03000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$236.53	\$236.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$272,483	\$272,483

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$95.45	\$95.45
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$109,958	\$109,958

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$7,489	\$7,489
10	Cost of independent audit	\$1,568	\$1,568
11	Funding for resident participation activities	\$2,400	\$2,400
12	Asset management fee	\$4,608	\$4,608
13	Information technology fee	\$2,304	\$2,304
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$18,369	\$18,369
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$400,810	\$400,810

Part B. Formula Income

01	PUM formula income	\$151.97	\$151.97
02	PUM change in utility allowances	(\$3.00)	(\$3.00)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$148.97	\$148.97
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$171,613	\$171,613

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$229,197	\$229,197
02	Cost of independent audit (Same as Part A, Line 10)	\$1,568	\$1,568
03	Formula amount (greater of Part D, Lines 01 or 02)	\$229,197	\$229,197

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$229,197
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Revonda Stordahl
Executive Director
Housing Authority of Butte
220 Curtis Street
Butte, MT 59701

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00300000308D

Dear Mrs. Stordahl:

This letter obligates \$12,933 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the printed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	2008	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.10/31/2008)
For Informational Purposes Only		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:					2. Funding Period: 01/01/2008 to 12/31/2008				
Housing Authority of Butte 220 Curtis Street Butte, MT 59701					3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____				
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-106			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			M T O 0 3 0 0 0 0 3			
7. DUNS Number:			HUD Use Only						
182305342			8. ROFO Code:			Financial Analyst:			
			0801			Nonda Elder			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
420		0		0		420

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	419	419	419
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	1		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		1	
15	Total Unit Months	420	420	419
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			35

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$229.64	\$229.64
02	Inflation factor	1.03000	1.03000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$236.53	\$236.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$99,343	\$99,343
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$119.86	\$119.86
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$50,341	\$50,341
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$1,284	\$1,284
10	Cost of independent audit	\$743	\$743
11	Funding for resident participation activities	\$875	\$875
12	Asset management fee	\$1,680	\$1,680
13	Information technology fee	\$840	\$840
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$5,422	\$5,422
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$155,106	\$155,106
Part B. Formula Income			
01	PUM formula income	\$180.81	\$180.81
02	PUM change in utility allowances	(\$4.00)	(\$4.00)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$176.81	\$176.81
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$74,260	\$74,260
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$80,846	\$80,846
02	Cost of independent audit (Same as Part A, Line 10)	\$743	\$743
03	Formula amount (greater of Part D, Lines 01 or 02)	\$80,846	\$80,846
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$80,846
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mrs. Revonda Stordahl
Executive Director
Housing Authority of Butte
220 Curtis Street
Butte, MT 59701

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00300000408D

Dear Mrs. Stordahl:

This letter obligates \$15,158 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> <div style="font-weight: bold;">For Informational Purposes Only</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.10/31/2008)
--	--	--

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008			
Housing Authority of Butte 220 Curtis Street Butte, MT 59701						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-106			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			M T 0 0 3 0 0 0 0 4			
7. DUNS Number:			HUD Use Only						
182305342			8. ROFO Code:			Financial Analyst:			
			0801			Nonda Elder			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
12		0		0		12

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	138	138	138
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	4	4	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	2		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		2	
15	Total Unit Months	144	144	138
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			12

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$306.34	\$306.34
02	Inflation factor	1.03000	1.03000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$315.53	\$315.53
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$45,436	\$45,436
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$61.94	\$61.94
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$8,919	\$8,919
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$642	\$642
10	Cost of independent audit	\$578	\$578
11	Funding for resident participation activities	\$300	\$300
12	Asset management fee	\$576	\$576
13	Information technology fee	\$288	\$288
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$2,384	\$2,384
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$56,739	\$56,739
Part B. Formula Income			
01	PUM formula income	\$124.81	\$124.81
02	PUM change in utility allowances	(\$7.00)	(\$7.00)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$117.81	\$117.81
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$16,965	\$16,965
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$39,774	\$39,774
02	Cost of independent audit (Same as Part A, Line 10)	\$578	\$578
03	Formula amount (greater of Part D, Lines 01 or 02)	\$39,774	\$39,774
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$39,774
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	MT004000001	\$ 356,890	\$ 317,489	\$ 209,983	\$ 107,506	\$ 107,506		\$ -	
2	MT004000002	\$ 147,141	\$ 130,897	\$ 120,900	\$ 9,997	\$ 9,997		\$ -	
3	MT004000003	\$ 440,532	\$ 391,897	\$ 251,344	\$ 140,553	\$ 140,553		\$ -	
	Total	\$ 944,563	\$ 840,283	\$ 582,227	\$ 258,056	\$ 258,056	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Colleen McCarthy
Executive Director
Helena Housing Authority
812 Abbey Street
Helena, MT 59601-7924

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00400000108D

Dear Ms. McCarthy:

This letter obligates \$107,506 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> <div style="font-weight: bold;">For Informational Purposes Only</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.10/31/2008)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Helena Housing Authority 812 Abbey Street Helena, MT 59601						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:				5. Fiscal Year End:				6. Operating Fund Project Number:			
SF-174				<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30				M T O 0 4 0 0 0 0 0 1			
7. DUNS Number:				HUD Use Only							
144173101				8. ROFO Code:				Financial Analyst:			
				0801				Nonda Elder			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
132		0		0		132

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,548	1,548	1,548
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	12		

Calculations Based on Unit Months:

14	Limited vacancies		24	
15	Total Unit Months	1,584	1,572	1,548
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			129

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$262.10	\$262.10
02	Inflation factor	1.03000	1.03000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$269.96	\$269.96
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$424,377	\$424,377
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$43.55	\$43.55
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$68,461	\$68,461
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$12,613	\$12,613
10	Cost of independent audit	\$2,544	\$2,544
11	Funding for resident participation activities	\$3,225	\$3,225
12	Asset management fee	\$6,336	\$6,336
13	Information technology fee	\$3,168	\$3,168
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$27,886	\$27,886
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$520,724	\$520,724
Part B. Formula Income			
01	PUM formula income	\$105.79	\$105.79
02	PUM change in utility allowances	(\$1.57)	(\$1.57)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$104.22	\$104.22
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$163,834	\$163,834
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$356,890	\$356,890
02	Cost of independent audit (Same as Part A, Line 10)	\$2,544	\$2,544
03	Formula amount (greater of Part D, Lines 01 or 02)	\$356,890	\$356,890
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$356,890
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Colleen McCarthy
Executive Director
Helena Housing Authority
812 Abbey Street
Helena, MT 59601-7924

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00400000208D

Dear Ms. McCarthy:

This letter obligates \$9,997 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> <div style="font-weight: bold;">For Informational Purposes Only</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing	OMB Approval No. 2577-0029 (exp.10/31/2008)
--	--	---	---

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Helena Housing Authority 812 Abbey Street Helena, MT 59601						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
SF-174			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			M T 0 0 4 0 0 0 0 0 2					
7. DUNS Number:			HUD Use Only								
144173101			8. ROFO Code:			Financial Analyst:					
			0801			Nonda Elder					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
76		0		0		76

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	888	888	888
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	12		12
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	12		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		12	
15	Total Unit Months	912	900	900
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			75

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$229.77	\$229.77
02	Inflation factor	1.03000	1.03000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$236.66	\$236.66
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$212,994	\$212,994
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$77.08	\$77.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$69,372	\$69,372
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$4,922	\$4,922
10	Cost of independent audit	\$1,465	\$1,465
11	Funding for resident participation activities	\$1,875	\$1,875
12	Asset management fee	\$3,648	\$3,648
13	Information technology fee	\$1,824	\$1,824
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$13,734	\$13,734
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$296,100	\$296,100
Part B. Formula Income			
01	PUM formula income	\$165.51	\$165.51
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$165.51	\$165.51
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$148,959	\$148,959
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$147,141	\$147,141
02	Cost of independent audit (Same as Part A, Line 10)	\$1,465	\$1,465
03	Formula amount (greater of Part D, Lines 01 or 02)	\$147,141	\$147,141
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$147,141
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Colleen McCarthy
Executive Director
Helena Housing Authority
812 Abbey Street
Helena, MT 59601-7924

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00400000308D

Dear Ms. McCarthy:

This letter obligates \$140,553 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the printed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold; margin: 0;">2008</div> For Informational Purposes Only	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.10/31/2008)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1									
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008			
Helena Housing Authority 812 Abbey Street Helena, MT 59601						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____			
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:			
SF-174			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			M T 0 0 4 0 0 0 0 3			
7. DUNS Number:			HUD Use Only						
144173101			8. ROFO Code:			Financial Analyst:			
			0801			Nonda Elder			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
158		0		0		158

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,872	1,872	1,872
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	24		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		24	
15	Total Unit Months	1,896	1,896	1,872
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			156

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$278.67	\$278.67
02	Inflation factor	1.03000	1.03000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$287.03	\$287.03
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$544,209	\$544,209
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$65.34	\$65.34
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$123,885	\$123,885
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$13,228	\$13,228
10	Cost of independent audit	\$3,041	\$3,041
11	Funding for resident participation activities	\$3,900	\$3,900
12	Asset management fee	\$7,584	\$7,584
13	Information technology fee	\$3,792	\$3,792
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$31,545	\$31,545
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$699,639	\$699,639
Part B. Formula Income			
01	PUM formula income	\$137.92	\$137.92
02	PUM change in utility allowances	(\$1.26)	(\$1.26)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$136.66	\$136.66
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$259,107	\$259,107
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$0	\$0
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$0	\$0
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$440,532	\$440,532
02	Cost of independent audit (Same as Part A, Line 10)	\$3,041	\$3,041
03	Formula amount (greater of Part D, Lines 01 or 02)	\$440,532	\$440,532
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$440,532
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	MT005000001	\$ 512,110	\$ 455,573	\$ 324,936	\$ 130,637	\$ 130,637		\$ -	
	Total	\$ 512,110	\$ 455,573	\$ 324,936	\$ 130,637	\$ 130,637	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Henry D. Smith
Executive Director
Housing Authority of the City of Anaconda
10 Main Street
PO Box 1350
Anaconda, MT 59711-1350

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00500000108D

Dear Mr. Smith:

This letter obligates \$130,637 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the printed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> For Informational Purposes Only	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.10/31/2008)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Housing Authority of the City of Anaconda PO Box 1350 Anaconda, MT 59711						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____					
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:					
DEN-131			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			<div style="display: flex; justify-content: space-between;"> MT005000001 </div>					
7. DUNS Number:			HUD Use Only								
182786897			8. ROFO Code:			Financial Analyst:					
			0801			Nonda Elder					

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
170		0		0		170

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,896	1,896	1,896
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	12	12	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	132		
Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		61	
15	Total Unit Months	2,040	1,969	1,896
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			158

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$255.32	\$255.32
02	Inflation factor	1.03000	1.03000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$262.98	\$262.98
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$517,808	\$517,808
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$112.08	\$112.08
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$220,686	\$220,686
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$11,942	\$11,942
10	Cost of independent audit	\$4,160	\$4,160
11	Funding for resident participation activities	\$3,950	\$3,950
12	Asset management fee	\$0	\$0
13	Information technology fee	\$4,080	\$4,080
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$24,132	\$24,132
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$762,626	\$762,626
Part B. Formula Income			
01	PUM formula income	\$153.67	\$153.67
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$153.67	\$153.67
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$302,576	\$302,576
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$52,060	\$52,060
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$52,060	\$52,060
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$512,110	\$512,110
02	Cost of independent audit (Same as Part A, Line 10)	\$4,160	\$4,160
03	Formula amount (greater of Part D, Lines 01 or 02)	\$512,110	\$512,110
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$512,110
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	MT006000001	\$ 251,705	\$ 223,917	\$ 150,983	\$ 72,934	\$ 72,934		\$ -	
	Total	\$ 251,705	\$ 223,917	\$ 150,983	\$ 72,934	\$ 72,934	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul L. Groshart
Executive Director
Richland County Housing Authority
1032 6th Street SW
Sidney, MT 59270-3749

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00600000108D

Dear Mr. Groshart:

This letter obligates \$72,934 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> <div style="font-weight: bold;">For Informational Purposes Only</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.10/31/2008)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1																						
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008																
Richland County Housing Authority 1032 6th Street SW Sidney, MT 59270						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____																
4. ACC Number:			5. Fiscal Year End:			6. Operating Fund Project Number:																
SF-56			<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30			<table style="width: 100%; text-align: center; border-collapse: collapse;"> <tr> <td style="border: 1px solid black;">M</td> <td style="border: 1px solid black;">T</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">6</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">0</td> <td style="border: 1px solid black;">1</td> </tr> </table>						M	T	0	0	6	0	0	0	0	0	1
M	T	0	0	6	0	0	0	0	0	1												
7. DUNS Number:			HUD Use Only																			
182914556			8. ROFO Code:			Financial Analyst:																
			0801			Nonda Elder																

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
86		0		0		86

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	823	823	823
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	58		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	151		

Calculations Based on Unit Months:

14	Limited vacancies		58	
15	Total Unit Months	1,032	881	823
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			69

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$293.35	\$293.35
02	Inflation factor	1.03000	1.03000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$302.15	\$302.15
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$266,194	\$266,194
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$34.32	\$34.32
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$30,236	\$30,236
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$9,619	\$9,619
10	Cost of independent audit	\$4,920	\$4,920
11	Funding for resident participation activities	\$1,725	\$1,725
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,064	\$2,064
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$18,328	\$18,328
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$314,758	\$314,758
Part B. Formula Income			
01	PUM formula income	\$95.08	\$95.08
02	PUM change in utility allowances	(\$21.25)	(\$21.25)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$73.83	\$73.83
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$65,044	\$65,044
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$1,991	\$1,991
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$1,991	\$1,991
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$251,705	\$251,705
02	Cost of independent audit (Same as Part A, Line 10)	\$4,920	\$4,920
03	Formula amount (greater of Part D, Lines 01 or 02)	\$251,705	\$251,705
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$251,705
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	MT007000001	\$ 179,198	\$ 159,415	\$ 133,170	\$ 26,245	\$ 26,245		\$ -	
	Total	\$ 179,198	\$ 159,415	\$ 133,170	\$ 26,245	\$ 26,245	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Rocky Zimdars
Executive Director
Housing Authority of Glasgow
435 Division St.
PO Box 1126
Glasgow, MT 59230-1126

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT00700000108D

Dear Mr. Zimdars:

This letter obligates \$26,245 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm> .

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> <div style="font-weight: bold;">For Informational Purposes Only</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.10/31/2008)
--	--	--

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Housing Authority of Glasgow PO Box 1126 Glasgow, MT 59230						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____					
4. ACC Number:				5. Fiscal Year End:				6. Operating Fund Project Number:			
SF-183				<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30				M T 0 0 7 0 0 0 0 0 1			
7. DUNS Number:				HUD Use Only							
042360342				8. ROFO Code:				Financial Analyst:			
				0801				Nonda Elder			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
60		0		0		60

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	685	685	685
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	0		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	35		

Calculations Based on Unit Months:

14	Limited vacancies		0	
15	Total Unit Months	720	685	685
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			57

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$293.44	\$293.44
02	Inflation factor	1.03000	1.03000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$302.24	\$302.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$207,034	\$207,034
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$110.03	\$110.03
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$75,371	\$75,371
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$0	\$0
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$1,425	\$1,425
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,440	\$1,440
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$2,865	\$2,865
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$285,270	\$285,270
Part B. Formula Income			
01	PUM formula income	\$0.00	\$173.26
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$0.00	\$173.26
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$0	\$118,683
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$12,611	\$12,611
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$12,611	\$12,611
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$297,881	\$179,198
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	\$297,881	\$179,198
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$179,198
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	MT015000001	\$ 71,833	\$ 63,903	\$ 49,196	\$ 14,707	\$ 14,707		\$ -	
	Total	\$ 71,833	\$ 63,903	\$ 49,196	\$ 14,707	\$ 14,707	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. SueAnn Grogan
Executive Director
Whitefish Housing Authority
100 Fourth St. E
Whitefish, MT 59937

SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT01500000108D

Dear Ms. Grogan:

This letter obligates \$14,707 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in cursive script, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold; margin: 0;">2008</div> <div style="font-weight: bold; margin: 0;">For Informational Purposes Only</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.10/31/2008)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Whitefish Housing Authority 100 Fourth St. E Whitefish, MT 59937						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____					
4. ACC Number:				5. Fiscal Year End:				6. Operating Fund Project Number:			
SF-333				<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30				M T 0 1 5 0 0 0 0 0 1			
7. DUNS Number:						HUD Use Only					
805148004						8. ROFO Code:				Financial Analyst:	
						0801				Nonda Elder	

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
50		0		0		50

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	584	584	584
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	16		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		16	
15	Total Unit Months	600	600	584
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			49

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$225.75	\$225.75
02	Inflation factor	1.03000	1.03000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$232.52	\$232.52
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$139,512	\$139,512
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$72.64	\$72.64
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$43,584	\$43,584
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$9,095	\$9,095
10	Cost of independent audit	\$175	\$175
11	Funding for resident participation activities	\$1,225	\$1,225
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,200	\$1,200
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$11,695	\$11,695
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$194,791	\$194,791
Part B. Formula Income			
01	PUM formula income	\$212.60	\$212.60
02	PUM change in utility allowances	\$0.00	\$0.00
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$212.60	\$212.60
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$127,560	\$127,560
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$4,602	\$4,602
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$4,602	\$4,602
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$71,833	\$71,833
02	Cost of independent audit (Same as Part A, Line 10)	\$175	\$175
03	Formula amount (greater of Part D, Lines 01 or 02)	\$71,833	\$71,833
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$71,833
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	MT029000001	\$ 60,384	\$ 53,718	\$ 35,965	\$ 17,753	\$ 17,753		\$ -	
	Total	\$ 60,384	\$ 53,718	\$ 35,965	\$ 17,753	\$ 17,753	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Mr. Paul Groshart
Executive Director
Dawson County Housing Authority
1032 6th Street SW
Sidney, MT 59270-3749

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT02900000108D

Dear Mr. Groshart:

This letter obligates \$17,753 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> For Informational Purposes Only	U.S. Department of Housing and Urban Development Office of Public and Indian Housing
OMB Approval No. 2577-0029 (exp.10/31/2008)		

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Dawson County Housing Authority 1032 6th Street SW Sidney, MT 59270						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:				5. Fiscal Year End:				6. Operating Fund Project Number:			
DEN-2506				<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30				M T 0 2 9 0 0 0 0 1			
7. DUNS Number:				HUD Use Only							
621655224				8. ROFO Code:				Financial Analyst:			
				0801				Nonda Elder			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	225	225	225
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	15		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		15	
15	Total Unit Months	240	240	225
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			19

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$254.49	\$254.49
02	Inflation factor	1.03000	1.03000
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$262.12	\$262.12
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$62,909	\$62,909
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$22.16	\$22.16
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$5,318	\$5,318
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$1,536	\$1,536
10	Cost of independent audit	\$0	\$0
11	Funding for resident participation activities	\$475	\$475
12	Asset management fee	\$0	\$0
13	Information technology fee	\$480	\$480
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$2,491	\$2,491
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$70,718	\$70,718
Part B. Formula Income			
01	PUM formula income	\$61.68	\$61.68
02	PUM change in utility allowances	(\$10.28)	(\$10.28)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$51.40	\$51.40
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$12,336	\$12,336
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$2,002	\$2,002
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$2,002	\$2,002
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$60,384	\$60,384
02	Cost of independent audit (Same as Part A, Line 10)	\$0	\$0
03	Formula amount (greater of Part D, Lines 01 or 02)	\$60,384	\$60,384
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$60,384
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

Attached are the final obligation letters and final approved forms HUD-52723 for all projects in your Public Housing Agency (PHA). Also, below is the worksheet reconciling operating subsidy funding for all projects in your PHA. For more information on this reconciliation worksheet, please refer to "Final Calendar Year (CY) 2008 Operating Subsidy Obligation: Reconciliation Methodology" at: <http://www.hud.gov/offices/pih/programs/ph/am/of/opfnd2008.cfm>

		A	B	C	D	E	F	G	H
No.	Project #	CY 2008 Total Eligibility	CY 2008 Prorated Eligibility at 88.96%	Amount Previously Obligated through 9/30/08	Expected Funding for 10/1/08 through 12/31/08 (before reconciliation)	Actual Funding for 10/1/08 through 12/31/08	Amount overfunded at PHA level	Amount deobligated during the year	Amount to be recaptured
1	MT033000001	\$ 256,500	\$ 228,182	\$ 183,992	\$ 44,190	\$ 44,190		\$ -	
2	MT033000002	\$ 138,978	\$ 123,635	\$ 73,596	\$ 50,039	\$ 50,039		\$ -	
3	MT033000003	\$ 59,386	\$ 52,830	\$ 33,453	\$ 19,377	\$ 17,704		\$ -	
4	MT033000004	\$ -	\$ -	\$ 1,673	\$ (1,673)	\$ -		\$ -	
	Total	\$ 454,864	\$ 404,647	\$ 292,714	\$ 111,933	\$ 111,933	\$ -	\$ -	\$ -

Note: Project level amounts may not add to totals due to rounding.

Definitions:

Column A: Final approved CY 2008 eligibility of the project from Line E1 of HUD-52723.

Column B: Prorated CY 2008 eligibility at 88.96 percent proration.

Column C: Total amount funded to the project previously in three rounds of funding.

Column D: Funding to be provided to the project before reconciliation (Col B - Col C). This amount can be negative indicating that the project has received more funding than eligibility.

Column E: Actual funding provided to the project after reconciliation. This amount cannot be negative.

Column F: In cases where a PHA as a whole may have received more funding than eligibility, this column represents the overfunded amount at the PHA level

Column G: Amount deobligated during the year for the project. No action is required by the PHA.

Column H: If PHA as a whole received more funding than eligibility and HUD was not able to deobligate funds during the year (i.e., Col F exceeds Col G), funds will have to be recaptured. HUD will provide instructions to the affected PHAs and Field Offices on further action required.

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lori Davidson
Executive Director (Acting)
Missoula Housing Authority
1235 34th Street
Missoula, MT 59801

**SUBJECT: Final Obligation Letter, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT03300000108D**

Dear Ms. Davidson:

This letter obligates \$44,190 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold; margin: 0;">2008</div> For Informational Purposes Only	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.10/31/2008)
--	--	--

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Missoula Housing Authority 1235 34th Street Missoula, MT 59801						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____					
4. ACC Number:				5. Fiscal Year End:				6. Operating Fund Project Number:			
DEN-2221				<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30				M T 0 3 3 0 0 0 0 0 1			
7. DUNS Number:				HUD Use Only							
153548631				8. ROFO Code:				Financial Analyst:			
				0801				Nonda Elder			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
110		0		0		110

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:				
Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	1,270	1,270	1,270
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0
Vacant Unit Months				
05	Units undergoing modernization	10	10	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	3	3	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	37		
Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		37	
15	Total Unit Months	1,320	1,320	1,270
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			106

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$267.21	\$267.21
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$276.83	\$276.83
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$365,416	\$365,416
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$66.26	\$66.26
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$87,463	\$87,463
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$13,477	\$13,477
10	Cost of independent audit	\$5,201	\$5,201
11	Funding for resident participation activities	\$2,650	\$2,650
12	Asset management fee	\$0	\$0
13	Information technology fee	\$2,640	\$2,640
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$23,968	\$23,968
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$476,847	\$476,847
Part B. Formula Income			
01	PUM formula income	\$181.08	\$181.08
02	PUM change in utility allowances	(\$0.17)	(\$0.17)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$180.91	\$180.91
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$238,801	\$238,801
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$18,454	\$18,454
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$18,454	\$18,454
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$256,500	\$256,500
02	Cost of independent audit (Same as Part A, Line 10)	\$5,201	\$5,201
03	Formula amount (greater of Part D, Lines 01 or 02)	\$256,500	\$256,500
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$256,500
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lori Davidson
Executive Director (Acting)
Missoula Housing Authority
1235 34th Street
Missoula, MT 59801

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT03300000208D

Dear Ms. Davidson:

This letter obligates \$50,039 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through eLOCCS (electronic Line of Credit Control System). Instructions for the use of eLOCCS are in Notice PIH 2002-28 (HA), Use of eLOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> <div style="font-weight: bold;">For Informational Purposes Only</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing OMB Approval No. 2577-0029 (exp.10/31/2008)
--	--	--

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Missoula Housing Authority 1235 34th Street Missoula, MT 59801						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. _____					
4. ACC Number:				5. Fiscal Year End:				6. Operating Fund Project Number:			
DEN-2221				<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30				M T 0 3 3 0 0 0 0 2			
7. DUNS Number:				HUD Use Only							
153548631				8. ROFO Code:				Financial Analyst:			
				0801				Nonda Elder			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
44		0		0		44

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	518	518	518
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	4	4	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	6		

Other ACC Unit Months				
12	Units eligible for asset reposiotiong fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		6	
15	Total Unit Months	528	528	518
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			43

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
----------	-------------	------------------	-------------------

Part A. Formula Expenses

Project Expense Level (PEL)

01	PUM project expense level (PEL)	\$305.25	\$305.25
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$316.24	\$316.24
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$166,975	\$166,975

Utilities Expense Level (UEL)

05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$94.52	\$94.52
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$49,907	\$49,907

Add-Ons

07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$5,349	\$5,349
10	Cost of independent audit	\$2,059	\$2,059
11	Funding for resident participation activities	\$1,075	\$1,075
12	Asset management fee	\$0	\$0
13	Information technology fee	\$1,056	\$1,056
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$9,539	\$9,539
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$226,421	\$226,421

Part B. Formula Income

01	PUM formula income	\$179.64	\$179.64
02	PUM change in utility allowances	(\$0.05)	(\$0.05)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$179.59	\$179.59
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$94,824	\$94,824

Part C. Other Formula Provisions

01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$7,381	\$7,381
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$7,381	\$7,381

Part D. Calculation of Formula Amount

01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$138,978	\$138,978
02	Cost of independent audit (Same as Part A, Line 10)	\$2,059	\$2,059
03	Formula amount (greater of Part D, Lines 01 or 02)	\$138,978	\$138,978

Part E. Calculation of Operating Subsidy (HUD Use Only)

01	Formula amount (same as Part D, Line 03)		\$138,978
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0

U.S. Department of Housing and Urban Development
OFFICE OF PUBLIC AND INDIAN HOUSING

September 23, 2008



OFFICE OF PUBLIC AND INDIAN HOUSING
REAL ESTATE ASSESSMENT CENTER

Ms. Lori Davidson
Executive Director (Acting)
Missoula Housing Authority
1235 34th Street
Missoula, MT 59801

SUBJECT: **Final Obligation Letter**, Public Housing Operating Subsidies,
LOCCS/PAS Project No. MT03300000308D

Dear Ms. Davidson:

This letter obligates \$17,704 of Operating Fund subsidy for Federal Fiscal Year 2008, representing the project's final obligation for the period January 1, 2008 through December 31, 2008. The project's final obligated amount was determined in accordance with the final eligibility calculation and reconciliation worksheet available at the Asset Management webpage: <http://www.hud.gov/offices/pih/programs/ph/am/funding.cfm>.

All funds must be used in accordance with the Annual Contributions Contract and associated laws and regulations. By drawing down the funds obligated in this letter or interim obligation letter(s) you and your agency are confirming agreement and compliance with all the terms and conditions of the Operating Fund program. Further, a drawdown of these funds constitutes an agreement that the final eligibility and obligation amount is correct. The amount of your agency's obligated funds is available through *e*LOCCS (electronic Line of Credit Control System). Instructions for the use of *e*LOCCS are in Notice PIH 2002-28 (HA), Use of *e*LOCCS to Request Operating Subsidy Payments and Elimination of Form HUD-52721. If you have questions regarding this letter please contact your HUD Field Office.

Sincerely,

A handwritten signature in black ink, reading "Elizabeth A. Hanson", is positioned above the typed name.

Elizabeth A. Hanson
Deputy Assistant Secretary,
Real Estate Assessment Center

Operating Fund Calculation of Operating Subsidy PHA-Owned Rental Housing	<div style="font-size: 2em; font-weight: bold;">2008</div> <div style="font-weight: bold;">For Informational Purposes Only</div>	U.S. Department of Housing and Urban Development Office of Public and Indian Housing	OMB Approval No. 2577-0029 (exp.10/31/2008)
--	--	---	---

Public Reporting Burden for this collection of information is estimated to average .75 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. This agency may not collect this information, and you are not required to complete this form, unless it displays a currently valid OMB control number. This information is required by Section 9(a) of the U.S. Housing Act of 1937, as amended, and by 24 CFR Part 990 HUD regulations. HUD makes payments for the operation and maintenance of low-income housing projects to PHAs. The Operating Fund determines the amount of operating subsidy to be paid to PHAs. PHAs provide information on the Project Expense Level (PEL), Utilities Expense Level (UEL), Other Formula Expenses (Add-ons) and Formula Income - the major Operating Fund components. HUD reviews the information to determine each PHA's Formula Amount and the funds to be obligated for the Funding Period to each PHA based on the appropriation by Congress. HUD also uses the information as the basis for requesting annual appropriations from Congress. Responses to the collection of information are required to obtain a benefit. The information requested does not lend itself to confidentiality.

Section 1											
1. Name and Address of Public Housing Agency:						2. Funding Period: 01/01/2008 to 12/31/2008					
Missoula Housing Authority 1235 34th Street Missoula, MT 59801						3. Type of Submission: <input checked="" type="checkbox"/> Original <input type="checkbox"/> Revision No. ____					
4. ACC Number:				5. Fiscal Year End:				6. Operating Fund Project Number:			
DEN-2221				<input type="checkbox"/> 12/31 <input type="checkbox"/> 3/31 <input type="checkbox"/> 6/30 <input type="checkbox"/> 9/30				M T 0 3 3 0 0 0 0 3			
7. DUNS Number:				HUD Use Only							
153548631				8. ROFO Code:				Financial Analyst:			
				0801				Nonda Elder			

Section 2						
Calculation of ACC Units for the 12-month period from July 1 to June 30 that is prior to the first day of the Funding Period:						
ACC Units on 7/1/2005	+	Units Added to ACC	-	Units Deleted from ACC	=	ACC Units on 6/30/2006
20		0		0		20

Line No.	Category	Column A Unit Months	Column B Eligible Unit Months(EUMs)	Column C Resident Participation Unit Months
----------	----------	-------------------------	--	--

Categorization of Unit Months:

Occupied Unit Months				
01	Occupied dwelling units - by public housing eligible family under lease	237	237	237
02	Occupied dwelling units - by PHA employee, police officer, or other security personnel who is not otherwise eligible for public housing	0		0
03	New units - eligible to receive subsidy during the funding period but not included on Lines 01, 02, or 05-13	0	0	0
04	New units - eligible to receive subsidy from 10/1 to 12/31 of previous funding period but not included on previous Calculation of Operating Subsidy	0	0	0

Vacant Unit Months				
05	Units undergoing modernization	0	0	
06	Special use units	0	0	
06a	Units on Line 02 that are occupied by police officers and that also qualify as special use units		0	
07	Units vacant due to litigation	0	0	
08	Units vacant due to disasters	0	0	
09	Units vacant due to casualty losses	0	0	
10	Units vacant due to changing market conditions	0	0	
11	Units vacant and not categorized above	3		

Other ACC Unit Months				
12	Units eligible for asset repositioning fee and still on ACC (occupied or vacant)	0		
13	All other ACC units not categorized above	0		

Calculations Based on Unit Months:

14	Limited vacancies		3	
15	Total Unit Months	240	240	237
16	Units eligible for funding for resident participation activities (Line 15C divided by 12)			20

Special Provision for Calculation Of Utilities Expense Level:

17	Unit months for which actual consumption is included on Line 01 of form HUD 52722 and that were removed from Lines 01 through 11, above, because of removal from inventory, including eligibility for asset repositioning fee		0	
----	---	--	---	--

Section 3

Line No.	Description	Requested by PHA	HUD Modifications
Part A. Formula Expenses			
Project Expense Level (PEL)			
01	PUM project expense level (PEL)	\$330.56	\$330.56
02	Inflation factor	1.03600	1.03600
03	PUM inflated PEL (Part A, Line 01 times Line 02)	\$342.46	\$342.46
04	PEL (Part A, Line 03 times Section 2, Line 15, Column B)	\$82,190	\$82,190
Utilities Expense Level (UEL)			
05	PUM utilities expense level (UEL) (from Line 26 of form HUD-52722)	\$58.68	\$58.68
06	UEL (Part A, Line 05 times Section 2, Line 15, Column B)	\$14,083	\$14,083
Add-Ons			
07	Self-sufficiency	\$0	\$0
08	Energy loan amortization	\$0	\$0
09	Payment in lieu of taxes (PILOT)	\$2,568	\$2,568
10	Cost of independent audit	\$989	\$989
11	Funding for resident participation activities	\$500	\$500
12	Asset management fee	\$0	\$0
13	Information technology fee	\$480	\$480
14	Asset repositioning fee	\$0	\$0
15	Costs attributable to changes in federal law, regulation, or economy	\$0	\$0
16	Total Add-Ons (Sum of Part A, Lines 07 through 15)	\$4,537	\$4,537
17	Total Formula Expenses (Part A, Line 04 plus Line 06 plus Line 16)	\$100,810	\$100,810
Part B. Formula Income			
01	PUM formula income	\$187.07	\$187.07
02	PUM change in utility allowances	(\$0.49)	(\$0.49)
03	PUM adjusted formula income (Sum of Part B, Lines 01 and 02)	\$186.58	\$186.58
04	Total Formula Income (Part B, Line 03 times Section 2, Line 15, Column B)	\$44,779	\$44,779
Part C. Other Formula Provisions			
01	Moving-to-Work (MTW)	\$0	\$0
02	Transition funding	\$3,355	\$3,355
03	Other	\$0	\$0
04	Total Other Formula Provisions (Sum of Part C, Lines 01 through 03)	\$3,355	\$3,355
Part D. Calculation of Formula Amount			
01	Formula calculation (Part A, Line 17 minus Part B, Line 04 plus Part C, Line 04)	\$59,386	\$59,386
02	Cost of independent audit (Same as Part A, Line 10)	\$989	\$989
03	Formula amount (greater of Part D, Lines 01 or 02)	\$59,386	\$59,386
Part E. Calculation of Operating Subsidy (HUD Use Only)			
01	Formula amount (same as Part D, Line 03)		\$59,386
02	Adjustment due to availability of funds		\$0
03	HUD discretionary adjustments		\$0
04	Funds Obligated for Period (Part E, Line 01 minus Line 02 minus Line 03)		\$0